

American Board of Industrial Hygiene
Statement of Financial Position
December 31, 2010

Assets

Current Assets

Cash

Merrill Lynch - WCMA account	\$ 259,341
Comerica Bank	5,346

Total cash 264,687

Investments 1,768,329

Interest receivable 5,308

Prepaid expenses 11,405

Total current assets 2,049,729

Office and computer equipment 94,537

Less accumulated depreciation (82,771)

Net office and computer equipment 11,766

Trademark costs, net of accumulated amortization of \$ 16,406 13,564

Total assets \$ 2,075,059

Liabilities and Net Assets

Current liabilities

Accounts payable \$ 16,952

Accrued expenses 257

Deferred renewal fees 489,915

Total current liabilities 507,124

Unrestricted net assets 1,567,935

Total liabilities and net assets \$ 2,075,059

American Board of Industrial Hygiene
Statement of Activities and Changes in Net Assets
For the Year Ended December 31, 2010

	<u>Unrestricted</u>
Revenues	
Annual renewal fees	\$ 773,880
Application fees	34,875
Reapplication fees	34,275
Examination fees	160,540
Late fees	4,050
Stamps and seals, frames, certificates, labels and miscellaneous	18,938
Interest and dividend income	33,090
Unrealized gain (loss) on investments	138,644
Total revenue	1,198,292
Expenses	
Salaries and wages	429,880
Payroll taxes and benefits	57,793
SEP employer contributions	25,771
Temporary service	9,581
Office expense	17,228
Rent	35,312
Phone	2,552
Equipment	161
Repair and maintenance	926
Postage	9,363
Printing	11,062
Insurance	8,271
Staff travel	17,546
Web	54,781
Legal	26,524
Ethics enforcement	45,778
Accounting	20,778
PR marketing	51,086
Examination services	67,963
Exam development	6,110
ANSI accreditation	10,273
CESB accreditation	5,000
Board and committee meetings	40,205
Board education	5,352
Seals	8,597
Bank charges	27,347
Depreciation	3,753
Amortization	1,202
Special projects	3,700
Total expenses	1,003,895
Change in net assets	194,397
Unrestricted net assets at the beginning of the year	1,373,538
Unrestricted net assets at the end of the year	\$ 1,567,935

See Accompanying Notes to Financial Statements